

Factoring Facts

**Cash flow is one of the main reasons businesses fail.
At one time or another, every business, even successful ones,
has experienced poor cash flow.
Cash flow does not have to be a problem anymore.**

Benefits from D&S Factors:

5% Flat Rate

Non-Recourse Factoring

No Minimum Volume Required

No HOLD or RESERVE accounts

**We pay your carriers directly by check within 30 days
or Quick Pay**

Receive a 2% discount when your carrier selects Quick Pay

D&S FACTORS

is a factoring company that provides you with.....

Same Day Funding

Administrative Support, Full Service Billing, Online Account
Management, Faster Service using TripPak Services.

Any Questions Please Call and Ask for our Brokerage Department

888-777-5543



Broker Account Application

To get started complete the application and fax it to 1-888-777-5571.

Date: _____

D&S Preferred Password: _____

Company Name: _____

Mailing Address: _____

City/State/Zip: _____

Physical Address: _____

City/State/Zip: _____

Business Phone #: _____

Business Fax #: _____

Toll Free #: _____

Cell Phone #: _____

Home Phone #: _____

Email Address: _____

Company Owner(s) Full Name(s): _____

Primary Contact Full Name: _____

MC# _____ **BOND** _____ **POLICY #** _____

Legal Status: Corporation Sole Proprietor Partnership LLC/LLP

State of Incorporation: _____

Social Security / Federal Tax ID Number #: _____

Have you ever used, or are you currently using, another factoring company?

Yes ____ No ____

If yes, who? _____ When? _____

Do you have a Letter of Release? _____

How did you hear about us? _____

Statement:

- 1) I acknowledge that if a check is mailed to me belonging to D&S Factors I have 7 days from the time of receipt to forward the payment to D&S Factors. If payment has not made to D&S Factors within the allotted time D&S Factors reserves the right to charge a \$50.00 fee per check.
- 2) I acknowledge when D&S Factors purchases an invoice the invoice has been sold and is assigned payable only to D&S Factors.
- 3) D&S Factors does not purchase double brokered freight, truck ordered not used, loads hauled by your carrier authority or loads with claims.
- 4) D&S Factors reserves the right not to purchase invoices that are not credit worthy.
- 5) I acknowledge that if I decided to terminate my relationship with D&S Factors I will notify D&S Factors, in writing, at least 3 days prior to termination.
- 6) I hereby give D&S Factors my permission to file any financing statements and amendments thereto that indicate the collateral as all assets of yourself or your company or words of similar effect, regardless of whether any particular asset comprised in the collateral falls within the scope of Article 9 of the UCC, or as being of an equal or lesser scope or with greater detail.
- 7) A \$100 Termination Fee will be assessed in order to file any documentation necessary to close an account.
- 8) I hereby acknowledge that the rate is 5% on a non-recourse basis and that this application constitutes a contract agreement.
- 9) This contract shall be governed by the laws of the state of Idaho. In the event of litigation, the parties agree the exclusive courts of jurisdiction, for matters not requiring litigation in Federal Courts, shall be the State of Idaho courts located in Payette, Idaho, and the Federal Court in Boise, Idaho, for matters filed in Federal Court. Idaho law shall apply to disputes, claims, demands or causes of action that I and D&S Factors LLC may now have or may arise in the future based on this Agreement. D&S Factors LLC and I submit to *in personam* jurisdiction of the state of Idaho and the state and federal venue in Idaho above stated.

The above statements correctly set forth our agreement, and are true and accurate.

Signature: _____

Print Name: _____

Date: _____

****Include a copy of your Bond, W-9, Drivers License,
and Authority with this application.****



Quick Pay Program

D&S Factors, LLC charges a flat 5% for factoring, therefore the quick pay program will also cost 5% for the carrier.

D&S Factors will then send a direct deposit to the carrier's bank account by ACH, which is a next business day transaction.

This means that if we get the paperwork on Friday it will appear in the carrier's bank account on Monday. If we get the paperwork on Wednesday it will be in their account on Thursday.

For each invoice submitted in which the carrier asks for quick pay we will give a 2% discount to you on the invoice.

For example:

- 1 \$1,200 load from your customer.
- 2 \$1,000 carrier line haul
- 3 \$200 for your commission

Carrier asks for quick pay so.....

- 1 Carrier gets \$950 directly to his bank account the next business day.
- 2 Your factor fee drops from \$60 to \$36.
- 3 And your customer still gets billed for the agreed upon \$1,200.

D&S Factors User Instructions

Is it factorable?

Call 888-777-5543 xt 5029 or send an email to karmaw@dsfactors.com
ALL SHIPPER/BROKERS MUST BE APPROVED BEFORE FACTORING

Paperwork Instructions

If your customer accepts copies you can fax or email the paperwork. If not we must have the originals. If you are interested in using our TripPak Services to get your originals to us let me know.

Make sure all paperwork is signed and includes the correct Broker and Carrier name.

We will need the following paperwork to process your loads

Broker Invoice

Shipper Invoice

Rate Confirmation

Carrier Invoice

Bol's, lumper receipts any supporting paperwork on the load

If you send the originals please keep a copy of all paperwork for your records.

Mailing (Use TripPak for faster processing.)

Send the Paperwork to:

D&S Factors
P.O. Box 1210
Fruitland, ID 83619

D&S Factors
6905 Highway 95
Fruitland, ID 83619

What is Non-Recourse Factoring

Non-Recourse means that D&S Factors, LLC will assume the credit risk and bad debt for all invoices that are hauled by approved brokers and shippers.

Should the broker or shipper be unable to pay an invoice due to bankruptcy or just going out of business, D&S factors will be responsible for the collection of those invoices.

Examples Of What is Not Covered By Non-Recourse

Claims

Shortages

Damages

Pallet Charges

Late pickup or delivery

Incorrect or incomplete paperwork

Unauthorized lumpers, detention, or fuel surcharges

Advances not deducted at time of factoring.

Check mailed and cashed by you that are not reimbursed to D&S factors.

Payment Methods

ACH Transfer (Overnight Bank Transfer).

Wire Transfer (\$25.00 Fee)